

Message Text

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PAGE 01 STATE 192284
ORIGIN AF-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 /053 R

DRAFTED BY AF/E:PGSMITH:JJ
APPROVED BY AF/E:JWHITING
EB/IFD/ODF:TPARKER (SUBS)
EXIM BANK:RSWART (SUBS)
AF/EPS:DMCCLELLAND (SUBS)
-----025560 141143Z /23
R 130221Z AUG 77
FM SECSTATE WASHDC
TO AMEMBASSY LUSAKA

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E.O. 11652: N/A

TAGS: EFIN, ZA, US

SUBJECT: EXIM GUARANTEE OF BANK CREDIT FOR CATERPILLAR
EQUIPMENT FOR MAAMBA COLLIERIES

REF: 76 STATE 293574

1. CONSISTENT WITH POLICY DESCRIBED REFTL ON NEW EXIM
CREDITS OR GUARANTEES FOR ZAMBIA AT THE PRESENT TIME,
EXIM BANK IS NOTIFYING CATERPILLAR THAT IT WILL BE UNABLE
TO PROVIDE GUARANTEE FOR PROSPECTIVE SALE OF EQUIPMENT TO
MAAMBA. US COST WAS QUOTED AT \$2 MILLION, OF WHICH
GUARANTEE WOULD HAVE BEEN \$1.12 MILLION.

2. CATERPILLAR HAD PRESSED FOR QUICK EXIM RESPONSE DUE TO
GRZ DEADLINE FOR RENEWING OFFER, AND DEPARTMENT DID NOT
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JUDGE THAT ZAMBIAN ECONOMIC CONDITIONS FURNISHED BASIS
FOR ARGUING AGAINST EXIM DECISION. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT GUARANTEES, BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE192284
Document Source: CORE
Document Unique ID: 00
Drafter: PGSMITH:JJ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770293-0510
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770864/aaaacbsu.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ba2cf25a-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 293574
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1608528
Secure: OPEN
Status: NATIVE
Subject: EXIM GUARANTEE OF BANK CREDIT FOR CATERPILLAR EQUIPMENT FOR MAAMBA COLLIERIES
TAGS: EFIN, ZA, US, XMB
To: LUSAKA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ba2cf25a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009